

## Year 12 Economics (Edexcel A) - Long Term Plans (2025-6)

### Curriculum Aim

To develop students' analytical and evaluative understanding of micro and macroeconomic principles, enabling them to apply economic theory and quantitative skills to real-world issues and policy debates with clarity and confidence.

### Rationale of sequencing

The curriculum is sequenced to progressively build knowledge and understanding of core microeconomic and macroeconomic concepts, theories, and models, while embedding analytical, quantitative, and evaluative skills through real-world application, with key economic themes, such as scarcity, market mechanisms, government intervention, and global interdependence underpinning all units.

Term	Focus / Topic	Knowledge & Skills (+ Prior Learning)	Assessment
Autumn 1	1.1 Nature of Economics	<ul style="list-style-type: none"> <li>• Economic methodology</li> <li>• Positive Vs normative statements</li> <li>• PPC curves and efficiency</li> <li>• Specialisation and functions of money</li> <li>• Types of economies</li> </ul>	<ul style="list-style-type: none"> <li>• End of Topic test (1.1)</li> <li>• MCQs</li> </ul>
Autumn 2	1.2 How Markets Work  1.3 Market Failure and	<ul style="list-style-type: none"> <li>• Demand and supply analysis;</li> <li>• Price determination</li> <li>• Elasticities (PED, YED &amp; XED)</li> <li>• Price elasticity of supply (PES)</li> <li>• Taxation</li> <li>• Consumer and producer surplus</li> <li>• Subsidies</li> <li>• Alternative views of consumer behaviour</li>   <li>• Types of market failure</li> </ul>	<ul style="list-style-type: none"> <li>• Elasticity calculations</li> <li>• End of Topic test (1.2)</li> <li>• Data case study questions - Section A practice.</li>   <li>• Policy evaluation grid</li> </ul>

		<ul style="list-style-type: none"> <li>• Public, private and Quasai goods</li> <li>• Externalities - positive and negative</li> <li>• Information gaps</li> </ul>	<ul style="list-style-type: none"> <li>• Extended essay question (25 marker)</li> <li>• End of Topic test (1.3)</li> </ul>
Spring 1:	<p>1.4 Government Intervention</p> <p>2.1 Measures of Economic Performance</p>	<ul style="list-style-type: none"> <li>• Government intervention methods</li> <li>• Unintended consequences</li> <li>• Government failure</li> <li>• GDP and economic growth</li> <li>• Living standards</li> <li>• Unemployment</li> <li>• Inflation</li> <li>• Balance of payments</li> </ul>	<ul style="list-style-type: none"> <li>• Extended essay question (25 marker)</li> <li>• End of Topic test (1.4)</li> <li>• Section B practice questions</li> <li>• 2.1 Topic test (short-answer + data response)</li> </ul>
	<p>Spring 2: 2.2 Aggregate Demand and Supply</p> <p>2.3 National Income &amp; Multiplier</p>	<ul style="list-style-type: none"> <li>• AD components and shifts</li> <li>• SRAS and LRAS models</li> <li>• Macroeconomic equilibrium</li> <li>• Circular flow of income</li> <li>• Injections and withdrawals</li> <li>• Open economy</li> <li>• multiplier effect</li> </ul>	<ul style="list-style-type: none"> <li>• End of Topic test (2.2)</li> <li>• Section B practice questions (5-15 markers)</li> </ul>
Summer 1:	2.4 Macroeconomic Policy and Conflicts	<ul style="list-style-type: none"> <li>• Fiscal policy</li> <li>• Monetary,</li> <li>• Supply-side policy</li> <li>• Policy conflicts and trade-offs</li> </ul>	<ul style="list-style-type: none"> <li>• Policy comparison table</li> <li>• Synoptic essay</li> <li>• 2.4 Assessment (essay + MCQs)</li> </ul>
Summer 2	Consolidation & Exam Preparation	<ul style="list-style-type: none"> <li>• Revision of micro/macro topics</li> <li>• Exam technique and practice</li> <li>• Key diagrams</li> </ul>	<ul style="list-style-type: none"> <li>• PPE - end of year exams for Micro and Macro.</li> </ul>