Year 12 Economics A-Level (Edexcel A) Long-Term Plan - **2026/7**

Curriculum Aim

To develop students' analytical and evaluative understanding of micro and macroeconomic principles, enabling them to apply economic theory and quantitative skills to real-world issues and policy debates with clarity and confidence.

Rationale of sequencing

The curriculum is sequenced to progressively build knowledge and understanding of core microeconomic and macroeconomic concepts, theories, and models, while embedding analytical, quantitative, and evaluative skills through real-world application, with key economic themes, such as scarcity, market mechanisms, government intervention, and global interdependence underpinning all units.

Overview

In Year 12, you will develop an understanding of both microeconomic and macroeconomic theory and apply these concepts to real-world economic issues. They explore how markets operate and why they sometimes fail, the role of government intervention, business behaviour, and the performance of the UK and global economies.

Term	Focus / Topic	Knowledge & skills	Assessment
Autumn 1	1.1 Nature of Economics 1.2 How Markets Work	• Scarcity and opportunity cost • Positive vs normative statements • Economic resources and decision making. • PPC • Specialisation and division of labour • functions of money • Demand and supply • Elasticities (PED, YED, PES) • Consumer and producer surplus	Assessment fortnight - 1.1 MC questions plus Section B.
Autumn 2	1.3 Market Failure & 1.4 Government Intervention	• Types of market failure • Externalities • public and private goods • Asymmetric information • Government intervention methods • Unintended consequences	Paper 1 assessment Section B & C

Spring 1	2.1 Measures of Economic performance 2.2 Aggregate demand	• Economic growth • Living standards • Inflation • Employment • Unemployment • Balance of payments • Consumption • Investment • Government expenditure • Net trade	Assessment fortnight - Paper 1 (2 hours)
Spring 2	2.3 Aggregate supply 2.4 National income 2.5 Economic growth 2.6 Macroeconomic objectives and policies	• Characteristics of AS • Short-run AS • Long-run AS • Circular flow of income • Multiplier • Output gaps • Trade cycle • Macroeconomic objectives • Demand-side policies • Supply-side policies • Conflict and trade-off between objectives	Paper 3 practice - section A (50 marks)
Summer 1	Exam preparation	• Revision for micro (paper 1) • Revision for macro (paper 2) • Paper 3 exam technique	
Summer 2			EOY exam - Paper 1 & Paper 2